

VISA FUNDS TRANSFER  
(Original Credit Transaction)  
Application Form



Branch: \_\_\_\_\_

DETAILS OF APPLICANT (Remitter)

(1) Title of Account: \_\_\_\_\_

(2) Account No.: \_\_\_\_\_

(3) Type of Account:  Savings  Current  Cash Credit  OD

I/we authorize you to debit the above account as under:

Amount to be Remitted: Rs. \_\_\_\_\_

Bank Charges: Rs. \_\_\_\_\_

Total: Rs. \_\_\_\_\_

DETAILS OF BENEFICIARY

(1) 16 Digit VISA Card No.: \_\_\_\_\_

(2) Beneficiary's Name: \_\_\_\_\_

(3) Beneficiary's Address: \_\_\_\_\_

Amount to be remitted: Rs. \_\_\_\_\_

(Rupees: \_\_\_\_\_)

Bank details of the Beneficiary: \_\_\_\_\_

Remit the amount as per above details, by debiting my/our account for the amount of remittance plus your charges.

Remarks: \_\_\_\_\_

\_\_\_\_\_  
Signature of the customer/s

FOR BANK'S USE ONLY

Debited Applicant's A/c No.: \_\_\_\_\_

with Rs.: \_\_\_\_\_

\_\_\_\_\_  
Authorised Signatory

\_\_\_\_\_  
Authorised Signatory

Date:

The remitter should check all remittance instructions carefully.  
The Bank undertakes no responsibility for the incorrect details submitted by the Remitter.

CUSTOMER UNDERTAKING

Name of the Customer: \_\_\_\_\_

Account No. and Type: \_\_\_\_\_

**TERMS AND CONDITIONS GOVERNING REMITTING FUNDS TO VISA CARD A/c**

- I/We am/are desirous of availing Visa Original Credit Transaction ("funds transfer") facility, which facilitates remitting funds from my above account ("designated account") to the account of any person who is a holder of Visa card.
- I/We hereby agree to and undertake the following terms and conditions.
- I/We shall issue funds transfer instruction ("remittance instruction") in the prescribed form, complete in all respects. I/We shall be responsible for the accuracy of the particulars given by me/us in the application form and shall be liable to compensate the Bank for any loss arising on account of any error in giving the information.
- I/We shall ensure availability of funds in the designated account before issue of instructions to the Bank for execution of remittance. Where, however, the Bank executes the funds transfer without applicable funds being available in the designated account, I/we shall be bound to pay to the Bank the amount debited to the said account for which the funds transfer instructions were executed by the Bank, together with the charges, including interest payable to the Bank.
- I/We authorize the Bank to debit the designated account with the amount equivalent to the remittance instruction and charges, if any.
- I/We agree that charges once debited shall not be refunded for whatsoever reasons.
- I/We agree that the remittance instruction shall become irrevocable when it is executed by Bank.
- I/We agree that any notice issued by me/us in respect of the remittance instruction, after its execution by the Bank, would not bind the Bank.
- The Bank shall, upon execution of every funds transfer instructions executed by it, be entitled to debit the designated account, to the extent of the amount of the funds transferred together with charges payable thereon, whether or not the account has sufficient balance. I/We agree that the Bank shall not be responsible for any delay in completion of the Funds Transfer or any loss occurring to me/us on account of error in the execution of the Funds Transfer.
- I/We agree that no special circumstances shall attach to any remittance instruction and under no circumstances I/we shall be entitled to claim any compensation.
- The Bank shall execute the remittance instruction issued by me/us, unless: -
  - a. The Bank has reason to believe that the remittance instruction is issued to carry out an unlawful transaction.
  - b. The remittance instruction cannot be executed under the Visa Rules and Regulations.
- No remittance instruction issued by me/us shall be binding on the Bank until the Bank has accepted it.
- I/We have read and understood the above rules as well as the Visa Rules and Regulations, by which, the remittance instruction shall be governed.
- I/We are aware that the Bank shall not be liable for any loss or damage arising or resulting from delay in transmission, delivery or non-delivery of Electronic message or any mistake, omission, or error in transmission or delivery thereof or in deciphering the message from any cause whatsoever or from its misinterpretation received or the action of the destination Bank or any act or event beyond its control.
- I/We undertake to verify and report immediately any discrepancy in the Acknowledgement containing the card no. given by the Bank. I/We undertake that I/We shall not be entitled to dispute the correctness of the execution of the funds transfer request and/or of the amount debited to my/our account, if I/We fail to notify to the Bank the discrepancy immediately upon receipt of the Acknowledgement.
- I/We declare and undertake that the remittance shall not be in contravention of any law, or that the remittance amount shall not be at any stage of the process of money laundering and/or shall not be the proceeds of any illegal or criminal activity, profits of crime, fraud, financial crimes, gambling, or any other such offence. I/We understand that if at any time, during the execution of remittance or anytime thereafter, it is detected that I/We have committed any breach in this regard, I/We shall solely be liable to the consequences thereof, without any liability on the Bank or its officers.

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Date

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Signature of the Customer/s